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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *					
* Asterisks denote mandatory information					
Name of Announcer * CD		CDW HOLDING LIMITED			
Company Registration No. N.A.		.A.			
Announcement submitted on behalf of CDV		DW HOLDING LIMITED			
Announcement is submitted with CD respect to *		DW HOLDING LIMITED			
Announcement is submitted by * Tan Sa		lu			
Designation * Compa		any Secretary			
Date & Time of Broadcast 08-		3-Sep-2006 18:29:16			
Announcement No. 000		081			
>> Announcement Details The details of the announcement start here					
>> PART I					
1. Date of notice to issuer *		04-09-2006			
2. Name of <u>Substantial Shareholder</u> *		Galaxy China Opportunities Fund			
3. Please tick one or more appropriate	. Please tick one or more appropriate box(es): *				
Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II					
Date of change of [Select Option]		,			
2. Name of Registered Holder	Ē				
Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
# Please specify details					
4. Information relating to shares held in the name of the Registered Holder					
No. of [Select Option] held before the change					
As a percentage of issued share ca	pital 9	%			
No. of N.A. which are subject of this notice					
As a percentage of issued share ca	pital 9	%			
Amount of consideration (exc brokerage and stamp duties) per paid or received	cluding				
No. of N.A. held after the change					
As a percentage of issued share capital		//o			
>> PART III					

01-09-2006

Date of change of <u>Interest</u>

2.	The change in the percentage level	From 5.33 % To 5.23 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Disposal resulting in interest reduces.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	One transaction - Sold 525,000 shs @ 0.220

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

·	Direct	Deemed
No. of shares held before the change	26,029,000	0
As a percentage of issued share capital	5.33 %	0 %
No. of shares held after the change	25,504,000	0
As a percentage of issued share capital	5.23 %	0 %

Attachments:

Total size = 0
(2048K size limit recommended)

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